

AMA FIRE, THEFT AND VANDALISM CLAIM HISTORY

This report summarizes payments made under the Fire, Vandalism and Theft policy on behalf of the Academy of Model Aeronautics to members for losses relating to model aircraft and accessories. In most cases these amount were *in addition* to payments made by our members' primary homeowners' insurance policies.

There are no duplications of insurance settlements under the AMA program. The summary below reflects payments that are a combination of claims where members have: 1) no homeowners' insurance, 2) no policy coverage, 3) loss exceeds primary coverage, or 4) total loss is under the primary carrier deductible.

The figures shown are for all closed and opens claims. Open claims are included since possible settlement is pending. During the five-year period, 202 claims were filed.

FIVE YEAR LOSS SUMMARY

<u>Year</u>	<u>Total Claims</u>	<u>AMA's Insurance Company Payment</u>	<u>Fire</u>	<u>Theft</u>
2003	49	\$ 32,030.17	18%	82%
2004	52	\$ 53,508.41	35%	65%
2005	42	\$ 36,470.77	31%	69%
2006	31	\$ 23,490.70	26%	74%
2007	<u>28</u>	<u>\$ 31,931.54</u>	21%	79%
Total	202	\$177,431.59		
— Average Payments		\$ 878.37		

Fire, Vandalism and Theft payments paid under the AMA program have decreased over recent years. Settlements are directly affected by rising consumer prices.

Additional claims may be paid for 2007. Delays are usually due to the members' filing with their homeowners company and awaiting claim processing prior to AMA's consideration.

The Programs Department assists members by helping them to prepare and properly submit insurance documentation in an effort to expedite the settlement ultimately made by our insurance carrier. AMA is pleased to have been able to provide this valuable service for more than 25 years. We welcome your inquiries; please contact us at 1-765-287-1256 ext. 251 or 252.